



Industry Professionals serving as non-executive directors to Alternative Fund

SprinG CleaninG



IPAF's raison d'être is to create better and stronger boards for alternative funds, with particular focus on ensuring diversity of skills and expertise on those boards.

In the last 5+ years, the letters **ESG** have been on everyone's lips. It is not for IPAF to opine on the **E** or the **S** factors, but the **G** for Governance is what we do.

What changes have we seen since ESG became the buzz-word of the industry? To be honest: very little, apart from a nod towards diversity. Certainly fee levels have not been affected by inflation.

G is also - and more familiarly - used to describe extreme forces of gravity or acceleration on a body. To date, the bodies (fund boards) seem to be cruising along at a very comfortable altitude, with no signs of stress.

Being a fund board director is like the housework: if the job is being done properly and thoroughly, no one notices. But any cobwebs and dusty corners will certainly be noticed when the mother-in-law comes to stay.

Away with complacency! Get the vacuum cleaner out and check your house is in order before someone else arrives to point out any deficiencies. Is your board up to dealing with future seismic shocks? Put the **G** as high up your list as the **E** and the **S**.

About IPAF

IPAF provides Industry Professionals – independent, knowledgeable and experienced people - as non-executive directors to Alternative Funds. IPAF is run from London with a panel of 17 directors across 8 jurisdictions: Cayman, Luxembourg, Ireland, Switzerland, the Channel Islands, Portugal, the USA and the UK. All the IPAF directors are independent of each other and no fee is charged by IPAF to a fund that selects a member of its panel: the fund only pays the director's fees. For more information, please email info@ipafgroup.com.