



Industry Professionals serving as non-executive directors to Alternative Funds

March winds



When the winds of change blow, some people build walls and others build windmills.

Chinese proverb.

Industry Professionals serving as non-executive directors for Alternative Funds (the IPAF Group) has now been going for over 12 years.

There have obviously been huge changes in that time, not least in working practices. It is much harder to keep in touch with industry friends and colleagues these days; on-line conferences and Zoom/Teams meetings really don't have the same impact.

As, like everyone else, we have fewer chances to see people, we thought it was worth resuming our short and (hopefully) reasonably entertaining newsletters.

With so much going on, we would forgive you for not having the IPAF story at the forefront of your minds, so this is a brief repetition:

What IPAF does: IPAF has a panel of 18 people, carefully selected, all of whom have significant experience in the alternative funds industry. We place these people on boards of alternative funds – whether existing businesses or start-ups.

Where IPAF does this: The business is run from London by Stella Murrell and Caroline Hoare (the founders) and there is also a Cayman office of five people. Not only does the Cayman offices provide board candidates, but it also has the expertise and capability to provide Economic Substance.

Besides the UK and Cayman, IPAF has panel members in the Channel Islands, Luxembourg, Ireland, Switzerland, USA and Portugal, who can be selected for board appointments.

Why IPAF was set up: We set up IPAF in response to the need for improved corporate governance standards in the Alternative Funds Industry. By appointing people who have worked hands-on in the industry, any fund gains a wealth of experience and battle-scars, which is invaluable. We have ex-CEOs, COOs, CROs, Administrators, Investment Managers, Asset Allocators and Lawyers in our stable.

How IPAF operates: IPAF depends on word-of-mouth recommendations. We are not headhunters and do not take a fee from any fund that appoints one of our panel members.

The sails of IPAF's windmill are filled with wind and whirring away...and it would be nice to see you soon in person!

Caroline and Stella
Directors, IPAF Group

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About IPAF

IPAF provides Industry Professionals – independent, knowledgeable and experienced people - as non-executive directors to Alternative Funds. IPAF is run from London with a panel of 18 directors across 8 jurisdictions: Cayman, Luxembourg, Ireland, Switzerland, the Channel Islands, Portugal, USA, and UK. All the IPAF directors are independent of each other and no fee is charged by IPAF to a fund that selects a member of its panel: the fund only pays the director's fees.

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