



Industry Professionals serving as non-executive directors to Alternative Funds

IPAF in LUXEMBOURG

Following the recent opening of the IPAF office in the Cayman Islands, IPAF is now pleased to announce the appointment of **Frédérique Bouchet** as IPAF's representative in Luxembourg.

Frédérique is a former hedge fund COO and a veteran of the prime brokerage industry. Her areas of expertise are operations and risk management. She joins the IPAF panel with effect from 1st November 2014 and her summary biography appears below.

The IPAF Group offers non-executive directors for hedge, real estate and private equity funds. Each IPAF panel member has significant hands-on experience of working in the alternatives industry and has a particular specialist area of focus, including front office, regulation, legal, administration, operations, risk management, valuation and asset raising. All panel members adhere to IPAF's principles:

- Belief in personal responsibility and accountability
- Adding real value to boards
- Limiting the number of directorships to ensure they have adequate time to devote to each company.

Since its foundation in 2012, IPAF has focused on raising standards of corporate governance in the alternatives industry by placing industry professionals on the boards of funds. In addition to Luxembourg, IPAF has directors in the following jurisdictions:

Cayman Islands	Channel Islands
Ireland	Switzerland
Malta	U.K.
Bermuda	Barbados

Frédérique Bouchet is a former hedge fund COO and a veteran of the prime brokerage industry. Her areas of expertise are operations and risk management. She holds an MBA from ESSEC and Kellogg School of Management – Northwestern University. Frédérique joined Paribas in 1979 where she spent 26 years. In the early years of her career she was responsible for the financial management of international operations, acting as Secretary to the Board and holding directorships of several subsidiaries. In 1992 she moved to London to set up BNP's counterparty and market risk systems, followed by a secondment to Banque de France to represent the French Banking Commission in the Basel Committee working group. Between 1996 and 2000, she was deputy head of BNP Paribas Securities Services Bank. Frédérique launched BNP's global prime brokerage business in 2000. She left in 2004 to re-engineer Credit Agricole's US prime brokerage activities. In 2006, she helped found Reech Alternative Investment Management Group in London and Luxembourg where she was partner, COO, CRO and CFO and served as a director on the fund and management company boards. This was followed by a similar role for a Paris based boutique hedge fund. She left in 2012 to focus on independent directorships.

Biographies of all available directors appear on the website www.ipafgroup.com.

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