



Industry Professionals serving as non-executive directors to Alternative Fund

Giving Something Back



The point of corporate giving is not public relations, nor the pursuit of client approval. It is the recognition that success imposes obligations. A society in which successful businesses contribute to the wider good is a healthier and more confident one than a society in which everyone simply asks what they can extract for themselves.

IPAF recently sponsored the Shrewsbury House Rugby Tour to South Africa. Quite rightly, the boys played rugby, sang loudly on buses and consumed industrial quantities of food. But they also visited charities and helped buy much-needed supplies for a children's home. For a group of fortunate English schoolboys, this was not merely an enjoyable excursion. It was an education.

IPAF also supports events for the Royal Marsden Cancer Charity, an institution that demonstrates what excellence and dedication can achieve. Corporate giving is not about polishing the corporate halo, nor about producing a paragraph for the annual report to trumpet "purpose", "impact" and "community engagement". The Victorians, who built hospitals, houses, schools and libraries across Britain, managed perfectly well without any of these expressions.

In governance, as in life, substance matters more than form. The same applies to corporate giving. Mrs Doasyouwouldbedoneby in Charles Kingsley's 'The Water Babies' was the 'loveliest fairy in the world'.

Caroline and Stella
Directors, IPAF Group

About IPAF

IPAF provides Industry Professionals – independent, knowledgeable and experienced people - as non-executive directors to Alternative Funds. IPAF is run from London with a panel of 19 directors across 7 jurisdictions: Cayman, Luxembourg, Ireland, Switzerland, the Channel Islands, Portugal and UK. All the IPAF directors are independent of each other and no fee is charged by IPAF to a fund that selects a member of its panel; the fund only pays the director's fees.

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