



Industry Professionals serving as non-executive directors to Alternative Funds

IPAF appoints a new panel member in Cayman, adding to its existing team in the Cayman Islands and strengthening its extensive range of alternative funds expertise.

Cormac Sheehan has joined the IPAF panel of industry professionals available to serve on the boards of funds. Cormac offers a wealth of experience, having served as an independent director on the boards of private equity and hedge funds for 10 years.

The directors of IPAF (UK) Ltd and IPAF (Cayman) Ltd are delighted to welcome Cormac to the panel.

Cormac's summary biography appears below:



Cormac is resident in Cayman and holds a BA (Hons) in Accounting and Finance from Accountancy & Business College Dublin. He qualified as an Accredited Director with the Chartered Secretaries of Canada. Cormac has extensive experience in fund administration, having started his career at Citco Fund Services in Ireland before joining Hemisphere Management in Bermuda, followed by six years at Butterfield Fund Services (Cayman). Since 2010 he has been working as a non-executive director, first with Elian in Cayman and the Channel Islands, and then with Ironstone Global Solutions (Cayman) Ltd, a subsidiary of Intertrust (Cayman), who acquired Elian. Cormac has significant expertise in corporate governance and oversight services, both in the hedge fund and private equity space. Cormac is a Registered Director with the Cayman Islands Monetary Authority and is a member of the Cayman Islands Directors Association.

About IPAF

IPAF provides Industry Professionals – independent, knowledgeable and experienced people - as non-executive directors to Alternative Funds. IPAF is run from London with a panel of 18 directors across 8 jurisdictions: Cayman, Luxembourg, Ireland, Switzerland, the Channel Islands, Portugal, the USA and the UK. All the IPAF directors are independent of each other and no additional fee is charged by IPAF to a fund that selects a member of its panel: the fund only pays the director's fees. For more information please email info@ipafgroup.com.